

# Sons of Norway Building Association

## Profit and Loss

January - December 2023

	TOTAL	
	JAN - DEC 2023	JAN - DEC 2022 (PP)
<b>Income</b>		
2024 Auction Income	153	
4003-4 DDF Building Fund Interest	423	825
4013-1 Rent from Lodge	75,000	60,000
4013-6 Transfer from Lodge	246	247
4013-7 Donations	200	2,565
Tile Sales	27,417	
<b>Total 4013-7 Donations</b>	<b>27,617</b>	<b>2,565</b>
4013-8 2023 Auction	39,436	
<b>Total Income</b>	<b>\$142,874</b>	<b>\$63,636</b>
<b>GROSS PROFIT</b>	<b>\$142,874</b>	<b>\$63,636</b>
<b>Expenses</b>		
2024 Auction Expense	1,724	
5102 Bank Charges		5
5104 Elevator Services	3,865	14,262
5105 Fire Extinguisher Service	2,557	1,959
5108 Liability Insurance		0
5110 Licenses and Permits	20	
5112 Maintenance	7,323	9,631
5116 Corporation Tax		20
5120 Taxes		
5123 Real Estate Tax	16,330	3,679
<b>Total 5120 Taxes</b>	<b>16,330</b>	<b>3,679</b>
5126 Trolls Den Maintenance	608	
5200 Insurance	35,665	34,282
8400 Depreciation & amortization exp		733
Auction Expense	8,245	45
Office Supplies	1,325	
Professional fees	1,124	
Tile Expense	5,370	
Trolls' Den Improvements		1,522
<b>Total Expenses</b>	<b>\$84,155</b>	<b>\$66,139</b>
<b>NET OPERATING INCOME</b>	<b>\$58,719</b>	<b>\$ -2,502</b>
<b>Other Expenses</b>		
Reconciliation Discrepancies	-1	
<b>Total Other Expenses</b>	<b>\$ -1</b>	<b>\$0</b>
<b>NET OTHER INCOME</b>	<b>\$1</b>	<b>\$0</b>
<b>NET INCOME</b>	<b>\$58,719</b>	<b>\$ -2,502</b>